

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1842  
ANSWERED ON:26.07.2002  
VANISHED COMPANIES  
PAWAN KUMAR BANSAL

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Department of Company Affairs has prescribed any norms for describing a company as a `vanished company`; and
- (b) if so, the details thereof ?

**Answer**

THE MINISTER OF FINANCE & COMPANY AFFAIRS ( SHRI JASWANT SINGH)

(a & b) SEBI and DCA have jointly adopted the following criteria for identifying vanishing companies:

- (i) does not comply with the listing requirements for two years (listing requirements include filing of annual return and balance sheet) with respective Stock Exchange/ ROCs.
- (ii) does not submit the required reports to Regional Stock Exchange.
- (iii) does not correspond with Regional Stock Exchange for two years
- (iv) is not available at its Registered Office at the time of Stock Exchange inspection.